

Emanuela Giacomini
Università degli Studi di Macerata
Dipartimento di Economia e Diritto
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ACCADEMIC POSITION

Associate Professor in Banking and Finance, University of Macerata.	December 2018
Assistant Professor in Banking and Finance, Catholic University of the Sacred Heart, Milan.	March 2015
Ph.D. in Finance, University of Florida (USA) Dissertation: “ <i>Essays in corporate financial structure, information, and banking</i> ” Committee: Andy Naranjo, Nitish Kumar, Mark J. Flannery and Kenny Cheng (University of Florida).	2019
Research Assistant - University of Florida Prof. David C. Ling and Prof. Wayne R. Archer	2010 – 2013
University of Florida (USA) Master of Science in Finance and Real Estate	2010
Polytechnic University of Ancona (Italy) Ph.D. in Financial Markets and Institutions	2010
Teacher Assistant for Banking and Real Estate Prof. Massimo Biasin - University of Macerata	2007 – 2009
University of Macerata (Italy) M.Sc. in Banking, Financial Markets and Institutions Magna cum laude with honors	2007
University of Macerata (Italy) B.Sc. in Banking, Financial Markets and Institutions Magna cum laude with honors	2005

PUBLICATIONS

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1. 2022 Biasin, M., Cerqueti, R., Giacomini, E., Marinelli, N., Quaranta, A.G., Riccetti, Clusters of social impact firms: A complex network approach in GLOBAL FINANCE JOURNAL; 52 (100697); Amsterdam, Elsevier; pp. 1 - 11 (ISSN: 1044-0283).
 2. 2021 Chiappini, Helen, Giacomini, Emanuela, Marinelli, Nicoletta, Do impact-leaders affect the strategy of social and environmental impact funds? in BANCARIA; 11; Roma, Bancaria Editrice; pp. 14 - 34 (ISSN: 0005-4623)

3. 2020 Giacomini, Emanuela, Ferretti, Riccardo, Pancotto, Francesca, La pubblicità dei fondi comuni d'investimento. Un'analisi del mercato italiano in *BANCARIA*; 5; ROMA, BANCARIA EDITRICE; pp. 78 - 88 (ISSN: 0005-4623)
4. 2020 Biasin M., Giacomini, E. e Marinelli, N., The Value of Networks in the Governance of Banks in La forza delle reti a cura di Busilacchi G. e Cedrola E. Aracne Editrice, Canterano (RM); pp. 105 - 129 (ISBN 978-88-255-3532-7).
5. 2019 Biasin, Massimo, Cerqueti, Roy, Giacomini, Emanuela, Marinelli, Nicoletta, Quaranta, Anna Grazia, Riccetti, Luca, Macro Asset Allocation with Social Impact Investments in *SUSTAINABILITY*; 11, 3140; Basilea, MDPI; pp. 1 - 19 (ISSN: 2071-1050).
6. 2019 Giacomini, Emanuela, Crespi, Fabrizio, Mascia, Danilo, Bail-In Rules and the Pricing of Italian Bank Bonds in *EUROPEAN FINANCIAL MANAGEMENT*; 0; NEW YORK, WILEY; pp. 1 - 41 (ISSN: 1468-036X)
7. 2019 Biasin, Massimo, Giacomini, Emanuela, Quaranta, Anna Grazia, Giannotti, Claudio, L'impatto della redditività sulla struttura finanziaria: un'analisi dei veicoli immobiliari quotati in *RIVISTA BANCARIA. MINERVA BANCARIA*; 1; Milano, Minerva Bancaria; pp. 7 - 34 (ISSN: 1594-7556)
8. 2018 Giacomini, Emanuela, Marinelli, Nicoletta, Nicolau, Mihaela, The state of art and challenges to finance green and circular economies in *Verso l'economia circolare*; Macerata, EUM; pp. 141 - 165 (ISBN: 978-88-6056-590-7)
9. Giacomini E. David C. Ling and Andy Naranjo, 2017, REIT Leverage and Return Performance: Keep Your Eye on the Target, *Real Estate Economics*, vol. 45(4). ISSN: 1540-6229, doi: 10.1111/1540-6229.12179
10. Giacomini E., The Value-relevance of Fair Value Losses and Gains in the Banking Industry, 2017, *Banca Impresa Società*, Fascicolo 2, Sezione SAGGI.
11. Giacomini E., The role of investor sentiment in the real estate market, 2017, *EUM Edizioni* Università di Macerata. Monografia.
12. Giacomini E., and Manakyan A., A Note on Capital IQ's Credit Line Data, 2016, *The Financial Review*, Vol. 51 (3).
13. Flannery M.J. and Giacomini E., Maintaining Adequate Bank Capital: An Empirical Analysis of the Supervision of European Banks, 2015, *Journal of Banking and Finance*, ISSN: 0378-4266.
14. Giacomini E. David C. Ling and Andy Naranjo, Leverage and Returns: A Cross-Country Analysis of Public Real Estate Markets, 2015, *Journal of Real Estate Finance and Economics*. 51: 125-159. DOI 10.1007/s11146-014-9489-5. ISSN: 0895-5638.
15. Biasin M., Giacomini E., and Quaranta A. G., 2010, Public REITs' governance and regulatory structure: effects on NAV discount: Evidence from Italian market, with

Massimo Biasin and Anna Grazia Quaranta, *Journal of European Real Estate Research*, Vol. 3 (3).

16. Giacomini E., 2013, La gestione del capitale e i requisiti patrimoniali. In: (a cura di): M. Biasin S. Cosma M. Oriani, *La Banca. Istituzione e Impresa*. p. 561-605, ISEDI, ISBN: 978-88-8008-368-9

WORKING PAPERS

1. Giacomini E. Kumar N. and Naranjo A. 2022, Inter-Firm Relationships and the Special Role of Common Banks.
2. Giacomini E. Marinelli N, Riccetti L.. 2022, The Impact at Stake: Return and Risk in Publicly-listed Social Impact Firms
3. Giacomini E. and Pancotto F., 2020, The role of information efficiency in exchange rate forecasts: Evidence from survey data.
4. Ferretti R., Giacomini E. and Pancotto F., 2022, Do Behavioral Biases Affect Investment Choices? The Role of Financial Advertising in The Italian Asset Management Market.

RESEARCH GRANT

- CAREFIN, University Bocconi (Milan) 2012-2013
Project: “Maintaining Adequate Bank Capital: An Empirical Analysis of European Banks” with Mark J. Flannery.
- EPRA (European Public Real Estate Association) 2012-2013
Project: “Leverage and Returns: A Cross-Country Analysis of Public Real Estate Markets” with David C. Ling and Andy Naranjo
- RERI (Real Estate Research Institute) 2014
Project: “Capital Structure Matters: Leverage Effects on REIT Return Performance” with David C. Ling and Andy Naranjo
- Italian Ministry of University and Research (MIUR) 2017 – Project on Social Impact Finance “Una piattaforma italiana per la finanza d’impatto: modelli finanziari per l’inclusione sociale ed un welfare sostenibile”.
- Funding for basic activities related to research (FFABR) 2017 was introduced by Law no. 232/2016 in order to finance basic activities undertaken by full-time researchers and associate professors working for Italian state universities. According to the law, the number of the recipients of funding is determined depending on the amount of applications submitted.
- International Mobility Research (University of Macerata) 2019 Project: “Bank and supply chain” with Nitish Kumar and Andy Naranjo

ACADEMIC HONORS AND AWARDS

University of Florida Summer Research Scholarship

2019

Prof. Andy Naranjo

Member of REBEL (Reggio Emilia Behavioural and Experimental Laboratory).
<http://www.rebel.unimore.it/> 2016-present

University of Florida
Fellowship and assistantship 2009 – 2013

University of Ancona (Italy)
Fellowship and assistantship 2007 – 2010

CONFERENCES

- International Finance and Banking Society 2021
- Financial Management Association Conference 2021
- The Risk, Banking and Finance Society 2020
- EBES Madrid 2020
- EBES Istanbul - Agosto 2020
- Social Impact Investments International Conference, Rome, 2019
- International American Real Estate and Urban Economics Association (AREUEA) Alicante (Spain), 2016
- American Real Estate and Urban Economics Association, Boston (USA), 2015
- Eastern Finance Association, New Orleans (USA) 2015
- Real Estate Research Institute, Chicago (USA) 2015
- EIF (Institut Europlace de Finance) Scientific Conference, Institut Louis Bachelier, 2014
- Accademia Italiana di Economia Aziendale (AIDEA). Lecce – Italy 2013
- European Financial Management Association (EFMA). Barcelona – Spain. 2012
- American Economic Association (AEA)/Omicron Delta Epsilon Honor Society Chicago (USA) 2012
- European Real Estate Society (ERES) Annual Conference, Stockholm, 2009

REVIEWER

“Journal of Banking and Finance”, “The Quarterly Review of Economics and Finance”, “Journal of Institutional Economics”, “Small Business Economics”, “Real Estate Economics”, “Journal of European Real Estate Research” “North American Journal of Economics and Finance” “Journal of Risk Finance”

SOCIETY MEMBERSHIPS

AFA - American Finance Association

ADEIMF - Associazione dei docenti di economia degli intermediari e dei mercati finanziari

FMA – Financial Management Association

AREUEA – American Real Estate and Urban Economics Association

EDITORIAL BOARD

- SN Business & Economics (SNBE) since 2021
- Paper Review Committee FMA 2020
- Scientific & Paper Review Committee of the Global Conference on Business and Economics (GLOBE).
- Guest editor for Sustainability Special Issue “New Economic and Financial Challenges for Social and Environmental Sustainability”.

Macerata, 31th of January 2022.